Lone Star Workforce of the Future Fund
2024 Program Parameters
Discussion Paper

Background

House Bill (HB) 1755, 88th Texas Legislature, Regular Session (2023), directs TWC to establish and administer the Lone Star Workforce of the Future Fund program. Additionally, statute required TWC to establish an Advisory Board consisting of education and workforce stakeholders to assist the commission in administering the program. The Advisory Board met on March 6, 2024, to discuss and recommend program parameters that could then be presented to the Commission for final approval.

Issue

The Lone Star Workforce of the Future Fund was allocated $2.5 million for fiscal year 2024. Statute requires the Commission to adopt a list of high-demand occupations in high-growth career fields. Entities that receive funding under this chapter must facilitate the successful transition of at least 50 percent of training program participants from low wage work or unemployment to a full-time, high-demand, and high-growth occupation offering a self-sufficient wage. The Advisory Board made the following recommendations for FY 2024.

- Advisory Board recommends the approval of a statewide high growth, high-demand occupation list consisting of 266 occupations.
- Advisory Board recommends the approval of a maximum award amount per grantee per funding cycle of $250,000, with an unlimited number of applications per grantee per funding cycle so long as the total amount funded does not exceed $250,000.
- Advisory Board recommends the approval of a target cost per program participant of $7,500.

Decision Point

Staff seeks the approval of program parameters as recommended by the Lone Star Workforce of the Future Fund Advisory Board.