



TEXAS WORKFORCE COMMISSION
101 E. 15TH STREET, ROOM 638
AUSTIN, TEXAS 78778-0001

TOM PAUKEN
Chairman
(512) 463-2800
FAX: (512) 463-1289

RICK PERRY
Governor

FOR IMMEDIATE RELEASE

September 22, 2009

TWC Chairman Tom Pauken Addresses Job Impact of Waxman-Markey at PUC Summit

Texas Workforce Commission (TWC) Chairman Tom Pauken addressed the Cap & Trade Summit hosted by the Texas Public Utilities Commission (PUC) at the Capitol today.

In his remarks, Pauken expressed concern that the proposed Waxman-Markey legislation would result in additional American job losses at a time when national unemployment rates are approaching 10 percent. The U.S. unemployment rate was 9.7 percent in August.

The TWC Chairman pointed out that various studies of the Waxman-Markey bill – which currently is awaiting U.S. Senate approval – by organizations such as the Center for Energy Economics at the University of Texas and the National Association of Manufacturers (NAM) predict significant job losses in Texas and nationally if this proposed legislation were to be passed by Congress.

Pauken also cited a study by Professor Gabriel Calzada for the Universidad Rey Juan Carlos which revealed that in Spain, where a comparable plan already has been in place for a number of years, there has been a loss of nine jobs for every four jobs created. Pauken noted that Spain had the highest rate of unemployment in Western Europe at 18.5 percent in July 2009.

(more)



TOM PAUKEN
Chairman
(512) 463-2800
FAX: (512) 463-1289

RICK PERRY
Governor

The TWC Chairman called on Washington policymakers to focus instead on economic policies to encourage capital investment in the United States in order to create jobs in the private sector, particularly small businesses where most new jobs are created.

Chairman Pauken's remarks at the PUC summit can be found at the following link:

<http://www.twc.state.tx.us/svcs/commrs/092209chr.pdf>

Media Contact: Ann Hatchitt

Phone: 512-463-8556

The Texas Workforce Commission is a state agency dedicated to helping Texas employers, workers and communities prosper economically. For details on TWC and the programs it offers in unison with its network of local workforce development boards call (512) 463-8556 or visit www.texasworkforce.org